

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, AUGUST 20, 2004, 8:30 AM
FT. UNION ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

- A. Global Aggregate Benchmarking for Fixed Income - Ms. Betsy Sanders and Mr. Joseph Pratt, UBS

V. GOVERNANCE.

- A. Investments
1. Work on International Fixed Income - Mr. Cochrane
 2. Update on Convertibles Assignment - Mr. Erlendson
 3. Update on Timberland Portfolio Adjustment - Ms. Flanagan/Mr. Miller/Mr. Cochrane
 4. Update on TIP's - Mr. Cochrane/Mr. Erlendson
- B. Administration
1. Manager Review Status Report - Mr. Cochrane

VI. MONITORING.

1. Quarterly Investment Report - Pension Trust - Mr. Erlendson/Mr. Cochrane (enclosed).
2. Quarterly Investment Report - Insurance Trust - Mr. Erlendson/Mr. Cochrane (enclosed).

VII. OTHER.

SIB meeting - September 17, 2004, 8:30 a.m. - Ft. Union Room, State Capitol.

VIII. ADJOURNMENT.